

Africans Society of Strathcona County (ASOSC)
Financial Statement for the Fiscal Year January 1 – December 31, 2024

1. Income

Source of Income	Amount (CAD)
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Grant Funding (Deferred)	\$12,000.00
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Total Income	\$12,000.00
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Note: The \$12,000 grant received in 2024 was restricted for a project scheduled for 2025 and has not been utilized during the fiscal year.

2. Disbursements (Expenses Incurred – Unpaid)

Description	Amount (CAD)
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HP Ink Subscription and Document Printing	\$100.16
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Zoom Subscription for Online Meetings	\$169.23
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Barbecue Grill for Summer BBQ Event	\$455.99
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ChatGPT Subscription	\$31.16
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Outdoor Toys and Games for Summer Event	\$41.99
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Total Disbursements	\$798.23
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Note: These expenses are unpaid and remain outstanding as of December 31, 2024. They are not eligible for payment from the restricted grant funds.

3. Assets

Type	Amount (CAD)
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Total Assets	\$0.00 (Nil)
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4. Liabilities

Description	Amount (CAD)
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Unpaid Operational Expenses	\$798.23
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Deferred Grant Revenue (2025)	\$12,000.00
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Total Liabilities	\$12,798.23
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5. Net Assets

Category	Amount (CAD)
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Unrestricted Net Assets (Deficit) (\$798.23)	
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6. Declaration

We, the undersigned, declare that the financial report accurately represents the financial position of ASOSC for the fiscal year ending December 31, 2024, and that all grant funds are allocated strictly for designated project purposes.

President/Chairperson:

Name: Olubusayo D'Souza

Signature: 

Date: September 11, 2025

Treasurer:

Name: Bose Osar Izero

Signature: 

Date: 9th Sept 2025

7. Auditor's Confirmation

I, Oyindamola Dini

confirm that I have audited the financial statement for the **Africans Society of Strathcona County (ASOSC)** for the year ending **December 31, 2024**.

Signature of Auditor / Auditor's Firm Name:

Date of Confirmation Sep 10, 2025 