
AFRICANS SOCIETY OF STRATHCONA COUNTY

FINANCIAL INFORMATION

Year Ended December 31, 2025

AFRICANS SOCIETY OF STRATHCONA COUNTY
Index to Financial Information
Year Ended December 31, 2025

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To the Management of Africans Society of Strathcona County

COMPILATION ENGAGEMENT REPORT

On the basis of information provided by management, I have compiled the statement of financial position of Africans Society of Strathcona County as at December 31, 2025 and the statement of operations and changes in net assets for the year then ended and notes which describe the basis of accounting applied in the preparation of the compiled financial information and other explanatory information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with the Canadian Standard on Related Services (CSRS), 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that these statements may not be appropriate for their purposes.

Sherwood Park, Alberta
March 28, 2026

Bolu Professional Corporation
Chartered Professional Accountant

AFRICANS SOCIETY OF STRATHCONA COUNTY
Statement of Financial Position
Year Ended December 31, 2025

	Note	2025 \$
Assets		
Current Assets		
Bank		31,453
Total Assets		<u><u>31,453</u></u>
Liabilities and Net Assets		
Liabilities:		
Accounts Payable & Accrued Liabilities		1,575
Due to Board Member	2	2,226
Net Assets		27,652
Total Liabilities and Net Assets		<u><u>31,453</u></u>

On behalf of the Board:



Director

AFRICANS SOCIETY OF STRATHCONA COUNTY
Statement of Operations and Changes in Net Assets
Year Ended December 31, 2025

	2025
	\$
Revenue	
Grants	57,000
Donations	3,570
Fundraising	2,386
Membership Fees	309
Sales	88
Total Revenue	63,352
Expenses	
Accounting fees	1,575
Advert and Promotion	1,296
Bank charges	81
Contractor fees	4,742
Insurance	55
Meals and entertainment	2,952
Occupancy costs	3,948
Postage and printing	840
Professional fees	11,698
Registration fees	63
Rentals	3,702
Subscription	450
Supplies	544
Telephone & telecommunications	346
Training	1,500
Travel	1,110
Total Expenses	34,902
Excess (deficiency) of revenue over expenses	28,450
Changes in Net Assets	
Net Assets - Beginning of Year	(798)
Excess (deficiency) of revenue over expenses	28,450
Net Assets - End of Year	27,652

AFRICANS SOCIETY OF STRATHCONA COUNTY
Notes to Financial Information
Year Ended December 31, 2025

1 BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the balance sheet of Africans Society of Strathcona County as at December 31, 2025, and the statement of income and changes in net assets for the year ended is on the historical cost basis and reflects cash transactions with selected accruals and accounting estimates.

2 DUE TO BOARD MEMBER

The due to board member balance represent amounts due to a board member of the organization during the year.

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Signer #1

Name: Olubusayo Disu

Email: africanssocietyofsc@gmail.com

Unique ID: 6B7E3501-67E7-4277-944E-F35DE3AF5CF5

IP Address of Signer on File: 75.159.39.87

Electronic Signature

A stylized, handwritten signature in black ink, appearing to read "Olubusayo Disu", is positioned within a light gray rectangular box.

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